



(TRANSLATION)

No.Bor.Chor.Ngor 12/2563

31 March 2020

Re : Resolution of the Board of Directors' Meeting No. 3/2020 to Postpone the 2020 Annual General Meeting of Shareholders (“AGM”), Cancel the Agenda and Meeting of the AGM Scheduled on April 20, 2020 and Approve the Payment of Interim Dividend

To : President

The Stock Exchange of Thailand

With reference to the fact that Thai Metal Drum Mfg. Public Company Limited (“Company”) will convene the 2020 Annual General Meeting of Shareholders on Monday, April 20, 2020, 14.00 hrs at Vimarnthip room, on the 5th Floor of the Montien Riverside Hotel for the consideration of important agenda, detailed in the Notice sent to shareholders earlier. As the outbreak of the COVID-19, the Company has been closely monitoring the situation. The government announced an emergency situation, to abstain from activities involving gatherings, which may promote person-to-person transmission of the virus, that the Board of Directors' Meeting Meeting No. 3/2020 was held on March 31, 2020 at 14.00 hrs with the following resolutions:

1. Approved the 2020 Annual General Meeting of Shareholders, previously scheduled for April 20, 2020 will be postponed indefinitely, and all the agenda items indicated in the Notice together with the meeting and the record date will be cancelled. Such postponement will not cause any significant effect to the Company's business operation and shareholders' rights to receive the dividend. The Board of Directors will consider matters according to the new date and agenda of AGM when the situation is resolved and appropriate, which the Company will subsequently inform you.
2. Approved the payment of interim dividend from the net profit of the Company from the Company's operation as of December 31, 2019 subject to corporate income tax of



20%, will be paid at the rate of 0.55 Baht per share, amounting to 82.50 million Baht in total.

The Board of Directors considers a payment of interim dividends instead of annual dividend payment as proposed to the Annual General Meeting of Shareholders as a result of indefinite postponement of the meeting. With the interim dividend payment rate of 0.55 Baht per share combined with the rate of 0.85 Baht per share for the previous interim dividend approved by the Board of Directors on June 19, 2020, the total dividend payment derived from the Company's profit in 2019 will be amounted to 1.40 Baht per share. In this regard, the Board of Directors will not propose any other dividend payment for 2019. This decision is made by the virtue of paragraph 3 of Section 115 of the Public Limited Company Act 1992 which empowers the Board of Directors to pay interim dividends to shareholders, and is in line with the guidelines under the Securities and Exchange Commission's Letter No. GorLorTor.JorTor.-1.(Wor) 9/2563, Re: Arrangement of Annual General Meeting of Shareholders by Listed Companies during the Coronavirus Disease (COVID-19) Epidemic, dated 6 March 2020.

The Company apologizes for the short notice of this announcement on the postponement of the Annual General Meeting of Shareholders. In the meantime, the Company will continue to closely monitor of the COVID-19 outbreak and will be readily prepared to hold the Annual General Meeting of Shareholders as soon as is reasonably practicable.

Please be informed accordingly.

Yours sincerely,

(Mr. Nate Charanvas)
Managing Director