

(Translation)

No.Bor.Chor.Ngor 12/2562

24 April 2019

Re : Reporting Resolution of 2019 Annual General Meeting of Shareholders

To : Directors and the Manager of the Stock Exchange of Thailand

Thai Metal Drum Mfg. Public Company Limited (“TMD”) would like to inform the resolution of 2019 Annual General Meeting of Shareholders held at 14:00 p.m. on Wednesday 24th April 2019 at Vimarnthip room, Montien Riverside Hotel. When the meeting convened, there were 53 shareholders attending in person and by proxy holding share of 95,107,741 shares all together or 63.41% which has a quorum as follows:

• Self-attendance of shareholders	31 persons	51,506,030 shares	or	34.34%
• Attendance by proxy	22 persons	43,601,711 shares	or	29.07%
Total	53 persons	95,107,741 shares	or	63.41%

The Meeting had passed the resolutions and acknowledged the matters as follows:

1. Approved the Minutes of the Annual General Meeting of Shareholders for the year 2018, held on 23 April 2018.

The Minutes of the Meeting of Shareholders’ Ordinary General Meeting for the year 2018 is approved with the following votes:

Approved	95,107,741	votes	or	100 %
Disapproved	0	votes	or	0 %
Abstained	0	votes	or	0 %
Voided ballot	0	votes	or	0 %

2. Acknowledged the Company’s operation result for the year 2018 and approved the balance sheets and the statements of profit and loss of the Company ending as at 31 December 2018 which was certified by the Certified Public Accountant. During the presentation of the balance sheets and the statement of profit and loss of the Company.

The meeting has acknowledged and approved the balance sheets and the statements of profit and loss of the Company with the following votes:

Approved	95,107,741	votes	or	100 %
Disapproved	0	votes	or	0 %
Abstained	0	votes	or	0 %
Voided ballot	0	votes	or	0 %

3. Approved the dividend payment for the operation result in year 2018, from 1 January 2018 to 31 December 2018 at the rate of 1.40 baht or equivalent to Baht 210,000,000.00 totally or 64.50% of the net profit of the Company’s separate financial statement. The Company has a policy to pay out the dividend payment no

less than 40% of its net profit of the Company's separate financial statement. The proposed dividend is calculated based on the total profit from the business under BOI which is entitled to obtain corporate income tax exemption. The Company had scheduled to make the dividend payment on Thursday 9th May 2019 for the rightful shareholders whose names appear at the end of record date on Tuesday 12th March 2019.

The resolution was approved with the following votes:

Approved	95,107,741	votes	or	100 %
Disapproved	0	votes	or	0 %
Abstained	0	votes	or	0 %
Voided ballot	0	votes	or	0 %

4. In 2019 Annual General Meeting of Shareholder, one third of the total number of Directors must retire from the office by rotation as per the company's rule whose names of the 3 retired Directors in 2019 are as follows:

- 1) Mrs.Wanida Chansikarin Independent Director and Audit Committee Chairman
- 2) Mr.Pitiphong Bisalputra Independent Director and Audit Committee Director
- 3) M.L.Chintat Jombunud Director and Company's Secretary

The meeting resolved with the following votes:

(1)	Mrs.Wanida Chansikarin				
	Approved	95,096,741	votes	or	99.988%
	Disapproved	1,000	votes	or	0.001 %
	Abstained	10,000	votes	or	0.011%
	Voided ballot	0	votes	or	0 %
(2)	Mr.Pitiphong Bisalputra				
	Approved	95,058,021	votes	or	99.95%
	Disapproved	0	votes	or	0 %
	Abstained	49,720	votes	or	0.05 %
	Voided ballot	0	votes	or	0 %
(3)	M.L.Chintat Jombunud				
	Approved	95,107,741	votes	or	100 %
	Disapproved	0	votes	or	0 %
	Abstained	0	votes	or	0 %
	Voided ballot	0	votes	or	0 %

5. Approved the remuneration for the Company's directors as details below:

- 5.1 To approve the compensation in the form of Meeting Allowance (per time) same rate as previous year

1. Chairman	40,000 baht
2. Director(s)	20,000 baht
3. Audit Committee Chairman	30,000 baht
4. Audit Committee Director	25,000 baht
5. Remuneration & Nomination Committee Chairman	30,000 baht

6. Remuneration & Nomination Committee Member	20,000 baht
7. Risk Management Chairman	30,000 baht
8. Risk Management Director	20,000 baht

- 5.2 To approve the remuneration allocation for the Company's directors with the total amount of Baht 10,500,000.00 (equivalent to 5% of the total dividend paid)

The meeting has passed the resolution as per the following votes:

Approved	95,107,741	votes	or	100 %
Disapproved	0	votes	or	0 %
Abstained	0	votes	or	0 %
Voided ballot	0	votes	or	0 %

6. Approved the appointment of Mr.Pornchai Kittipanya-ngam, the Certified Auditor No.2778 or Mrs.Suwannee Kittipanya-ngam, the Certified Auditor No. 2899 or Mr.Thanakorn Fakfaipol, the Certified Auditor No. 4879 from Bunchikij Company Limited to be the Auditor for the year of 2019 with the auditing remuneration package for the year 2019 of Baht 1,120,000.00 (an increase of Baht 40,000.00 increasing 3.70% from the previous year), to be approved with the following votes:

Approved	95,107,741	votes	or	100 %
Disapproved	0	votes	or	0 %
Abstained	0	votes	or	0 %
Voided ballot	0	votes	or	0 %

7. Approved the company's regulation no. 32 as content below
 No. 32 : The board of directors shall arrange a shareholders' meeting as an Annual General Meeting to be held within 4 months from the last day of the financial year of the Company.

Other meeting apart from the Annual General Meeting of Shareholder is called "extraordinary general meeting" The Board of Director can call for an extraordinary general meeting at any time as appropriated or one or more shareholders holding shares amounting to not less than ten percent of the total number of shares sold may, by subscribing their names, makes a written request to the Board of Directors to call an extraordinary general meeting at any time, but the subjects and reasons for calling such meeting shall be clearly stated in such request. In this regard, the Board of Directors shall proceed to call a meeting of shareholders to be held within forty-five (45) days as from the date of receipt of such request from the shareholders.

In case the Board of Directors does not hold the meeting within 45 days after receiving a letter calling for an extraordinary general meeting from the shareholders, the shareholders who subscribe their names or other shareholders holding the number of shares as required may call such meeting within forty-five days as from the completion of such period. In this regard, the meeting shall be considered as the shareholders meeting called by the Board of Directors. The company shall be responsible for necessary expenses arising from such meeting and reasonably provide facilitation.

In case the quorum of the shareholders meeting called by the shareholders as prescribed under paragraph three is not formed according to Article 34 the shareholders as prescribed under paragraph three shall be collectively responsible to the company for expenses arising from such meeting. Approved the Company's regulation number 32 with the following votes:

Approved	95,107,741	votes	or	100 %
Disapproved	0	votes	or	0 %
Abstained	0	votes	or	0 %
Voided ballot	0	votes	or	0 %

Please be informed and published further

Yours faithfully,

(Mr.Nate Charanvas)
Managing Director